

PLAISTOW & IFOLD PARISH COUNCIL
BUDGET FORECAST 2021/2022

AS AT 31ST MAR 2022
YEAR END

Ref	EXPENDITURE	FINAL AGREED BUDGET 2021/22	SPEND / INCOME		DRAFT ACTUAL 2020/21	COMMENTS	VARIANCE
			POSTED AS AT 31.03.2022	ACCUAL / PREPAY AS AT 31.03.2022			
	STAFF						
4101	Clerk's Salary	35,650.00	33,720.00	1,650.00	35,370.00	Inc. Backdated Pay, Oncosts & 6mths payroll	-280.00
4102	Clerk's Expenses	600.00	240.00		240.00		-360.00
4103	Clerk's Training	750.00	187.00		187.00		-563.00
		24% 37,000.00	34,147.00	1,650.00	29% 35,797.00		-640.00
	GENERAL ADMINISTRATION						
4110	Insurances (Inc. Cyber Ins.)	1,200.00	1,568.00	-231.00	1,337.00	2 Mths Prepayment	137.00
4115	Audit Fees	650.00	221.00	621.00	842.00	Ext. and Int. Audit for 2021/22	192.00
4116	Data Protection Registration	50.00	55.00	-20.00	35.00	7 mths Prepayment	-15.00
4117	Telephone & Internet	150.00	139.00		139.00		-11.00
4120	Subscriptions	1,000.00	887.00	-42.00	845.00	SLCC 2 Mths Prepayment	-155.00
4124	Councillor Training/Conferences	1,100.00	230.00		230.00		-870.00
4125	Publicity and Communications	800.00			0.00		-800.00
4129	Councillors Expenses	200.00			0.00		-200.00
4130	Chairman's Allowance	300.00	94.00		94.00		-206.00
4135	Stationery & Printing	600.00	655.00	15.00	670.00	1 mth Zoom £15	70.00
4137	Hire Fees - Kelsey Hall				0.00		0.00
4137	Hire Fees - Winterton Hall	360.00		360.00	360.00	Hire Accrual	0.00
4137	Hire Fees - Plaistow Youth Club				0.00		0.00
4140	Bank Charges	50.00	38.00	6.00	44.00	1Mth Accrual	-6.00
4141	Accounts Software etc.	250.00	261.00	-74.00	187.00	Norton 10 Mth Prepayment	-63.00
4142	Web Site Maintenance & Update	250.00	276.00		276.00		26.00
4145	Postage	300.00	15.00		15.00		-285.00
4146	Other Expenses inc. Xmas Trees	315.00	72.00		72.00	Loan Fee £25, Xmas Trees £45, CAGNE £4 Roundings £-2	-243.00
		5% 7,500.00	4,511.00	635.00	4% 5,146.00		-2,429.00
	GRANTS AND DONATIONS						
4201	Winterton Hall	1,500.00	1,500.00		1,500.00		0.00
4202	Kelsey Hall	1,500.00	1,500.00		1,500.00		0.00
4207	Billingshurst Community Bus	500.00	500.00		500.00		0.00
		2% 3,500.00	3,500.00	0.00	3% 3,500.00		0.00
	S137 PAYMENTS						
4203	Plaistow PreSchool	800.00	800.00		800.00		0.00
4204	Little Acorns PreSchool	1,000.00	1,000.00		1,000.00		0.00
4210	Youth Club	1,500.00	1,500.00		1,500.00		0.00
4212	Kirdford Mothers and Toddlers Group	200.00			0.00		-200.00
4215	Scouts	2,000.00	2,000.00		2,000.00		0.00
4206	Home Start	1,500.00	1,500.00		1,500.00		0.00
4211	The North Singers	200.00	250.00		250.00		50.00
4216	IFRA	50.00			0.00		-50.00
4217	Community Post Office Service	0.00	810.00	-608.00	202.00	9 Mths Prepayment	202.00
4401	Friends of Chichester Hospitals	50.00			0.00		-50.00
4405	First Responders (BEAT)	1,000.00	1,000.00		1,000.00		0.00
		5% 8,300.00	8,860.00	-608.00	7% 8,252.00		-48.00
4608	OTHER PAYMENTS						
??	Winterton Hall Legal Assessment	0.00			0.00		0.00
4311	Parish Council Events (inc. Annual Assembly)	2,500.00	786.00		786.00		-1,714.00
		2% 2,575.00	786.00	0.00	1% 786.00		-1,714.00
	C/FWD	58,875.00	51,804.00	1,677.00	53,481.00		-4,831.00

Ref	EXPENDITURE	B/FWD	58,875.00	51,804.00	1,677.00	53,481.00	COMMENTS	-4,831.00
	VILLAGE MAINTENANCE							
4301	Grass Cutting		2,714.00	2,712.00	339.00	3,051.00	March'22 Grass cutting	337.00
4302	Litter Bin Emptying		120.00	75.00		75.00		-45.00
4303	Tennis Court Cleaning		375.00	400.00		400.00		25.00
4304	Churchyard Maintenance		1,000.00	1,000.00		1,000.00		0.00
4305	RoSPA Play Area Inspection		85.00	471.00		471.00		386.00
4306	Winterton Hall - Repairs & Maintenance		4,000.00			0.00		-4,000.00
	Winterton Hall - Legionella Training & Water Sampling			705.00		705.00	Legionella Training & Water Sampling	705.00
4307	Playground Repairs & Maintenance		480.00	148.00		148.00		-332.00
4308	Tree Surveys		3,000.00	3,375.00		3,375.00		375.00
4309	Notice Boards		425.00	100.00		100.00		-325.00
4310	Pavillion Cost & Maintenance		240.00	228.00	40.00	268.00	4 Mth Electricity Bill Accrual	28.00
4312	Benches inc. Maintenance		650.00	30.00		30.00		-620.00
4123	Winter Emergency Committee Fund		1,300.00	359.00	36.00	395.00	1 Mth Wifi	-905.00
		9% 14,389.00	9,603.00	415.00	8% 10,018.00		-4,371.00	
	PROJECTS							
4107	Ifold Playpark (former Unamed Project)		3,000.00			0.00	£1,500 T/F to Reserves	-3,000.00
4313	Traffic Calming		1,895.00	30.00		30.00		-1,865.00
4314	Bus Stop Refurbishment / Maintenance		4,230.00			0.00		-4,230.00
4409	Playground Refurbishment		55,000.00	54,585.00		54,585.00		-415.00
4700	Ifold Village Entrance Landscaping		4,000.00	2,044.00		2,044.00	£1,000 T/F to Reserves	-1,956.00
4701	Interest on Public Works Loan (PWBL)		355.00	310.00	14.52	324.52		-30.48
4106	Queens Platinum Celebrations inc. "Tree ThroughTime"		0.00	1,794.00		1,794.00		1,794.00
		44% 68,480.00	58,763.00	14.52	48% 58,777.52		-9,287.48	
???	Crouchlands Development Planning Consultancy		10,000.00			0.00		-10,000.00
4800	Neighbourhood Plan		3,500.00			0.00		-3,500.00
	TOTAL EXPENDITURE	100%	155,244.00	120,170.00	2,106.52	122,276.52		-31,989.48

Ref	INCOME	APPROVED BUDGET 2021/22	ACTUAL SPEND / INCOME AS AT 31.03.22	ACTUAL SPEND / INCOME AS AT 31.03.22	PROJECTED FORECAST 2021/22	VARIANCE	
	PRECEPT						
1076	NWB Compensation	92,000.00	92,000.00		92,000.00	0.00	
1000	Insurance Claims	0.00	200.00		200.00	200.00	
1078	Grants (Queen's Jubilee Donation)	0.00	2,000.00		0.00	0.00	
1079	Neighbourhood Plan Grant	0.00	-3,500.00		2,000.00	To Ringfenced Reserves	2,000.00
1080	CLL Payments	4,591.00	4,591.00		-3,500.00	Repayment of 20/21 Grant refunded to Groundworks Uk	-3,500.00
1081	New Home Bonus	2,158.00	2,158.00		4,591.00		0.00
1093	Interest Received	0.00			2,158.00		0.00
	TOTAL INCOME	98,749.00	97,449.00	0.00	97,449.00		-1,300.00
	NET UNDER / (OVERSPEND)	(56,495.00)	-22,721.00	-2,106.52	(24,827.52)	Projection as at 31.03.2022	30,689.48

RESERVE POSITION	ACTUAL RESERVES 31.03.2021	PROJECTED RESERVES 31.03.2022	FORECAST RESERVES AT 31.03.2022	AS AT 31ST MAR 2022 YEAR END	CHANGE IN RESERVES AT 31.03.2022
General Reserve	980.26	27,635.00	27,635.00		0.00
Movement	26,654.74	-52,182.74	-49,031.26		3,151.48
General Reserve Total	27,635.00	-24,547.74	-21,396.26		3,151.48
Ringfenced Reserves					
Election Expenses	0.00	500.00	500.00		0.00
Community Reserve Fund	4,000.00	4,000.00	5,000.00		1,000.00
Village Maintenance	5,000.00	5,000.00	2,000.00		-3,000.00
Neighbourhood Plan	4,000.00	500.00	0.00		-500.00
CIL Payments	0.00	0.00	4,591.00		4,591.00
Winterton Hall - Legal, Repairs & Maintenance	4,000.00	0.00	3,000.00		3,000.00
Crouchlands Development Planning Consultancy	0.00	5,000.00	0.00		-5,000.00
Ifold Playpark Contingency			15,500.00		15,500.00
Ifold Village Entrance Landscaping	4,000.00	0.00	1,000.00		1,000.00
Parish Council Event - Queens Platinum Celebrations			3,200.00		3,200.00
Following Years Loan Repayment Reserve	0.00	8,000.00	10,000.00	Inc Donation of £2,000	2,000.00
					2,000.00
	21,000.00	23,000.00	44,791.00		21,791.00
Specific Project Reserves					
New Home Bonus (NWB) - 2020/21	3,925.00	0.00	3,925.00		3,925.00
New Home Bonus (NWB) - 2021/22	0.00	2,158.00	2,158.00	For Bus Stop Refurbishment / Maintenance	0.00
Traffic Calming	895.00	0.00	2,800.00		2,800.00
Bus Stop Refurbishment / Maintenance	3,650.00	0.00	0.00	Covered by NHB above	0.00
Specified Reserve Total	8,470.00	2,158.00	8,883.00		6,725.00
As at 31.03.2022 EXCLUDING LOAN	62% 57,105.26	610.26	35% 32,277.74	Projection as at 31.03.2022	31,667.48
FUNDED BY PWB LOAN as at 31.03.22	0.00	33,333.33	44,739.73		11,406.40
(Refer Loan Account below)					
As at 31.03.2022 INCLUDING LOAN	62% 57,105.26	33,943.59	84% 77,017.47		43,073.88

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£50K LOAN - 5yrs

LOAN LIABILITY ACCOUNT		
ORIGINAL LOAN at 21.09.2021		50,000.00
Total Interest on Loan		1,705.00
Opening Total Loan inc. Interest (Debt)		51,705.00
Repayment of Loan Capital to PWLB in 2021/2022	192 Days	-5,260.27
Repayment of interest to PWLB (Expenditure) in 2021/2022	192 Days	-324.52
Interest Outstanding at 31.03.2022	C/F	1,380.48
Loan Capital (Debt) at 31.03.2022	C/F	44,739.73
TOTAL LIABILITY AT 31.03.2022	C/F	46,120.21
		4 Yrs 173 Days to repay

Reconciliation of Movement

Net Expenditure Forecast Reduced by:-	30,689
Reserves increased by:-	31,667
Increase in Forecast Loan	11,406
CHECK	43,073.88

NOTE LOAN AND INTEREST BASED ON ACTUAL PWLB LOAN SCHEDULE AT 21st SEPTEMBER 2021
Interest Rate 1.240%